

CHAPMAN AND CUTLER LLP

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August 11, 2006

RECORDATION NO.

26061-M
FILED

Mr. Vernon A. Williams, Secretary
Surface Transportation Board
1925 K Street, N.W.
Washington, DC 20423-0001

AUG 11 '06 12:44 PM

SURFACE TRANSPORTATION BOARD

Re: The Kansas City Southern Railway Company
Termination of Mortgage

Dear Mr. Williams:

I am enclosing for recording pursuant to Section 11301 of Title 49 of the United States Code, two original copies of the Termination of Mortgage dated as of August 11, 2006, between DVB Bank AG, as lender ("*Mortgagee*"), and PLM Financial Services, Inc., as borrower ("*Mortgagor*").

The enclosed document relates to the Loan and Security Agreement, dated as of December 23, 2005, between the Mortgagor and the Mortgagee (the "*Mortgage*"). A memorandum of the Mortgage was recorded on December 23, 2005 at 12:24 P.M. under recordation number 26061-A. Additional memoranda relating to the Mortgage were recorded under recordation numbers 26061-C (recorded on December 31, 2005 at 11:06 A.M.), 26061-E (recorded on January 12, 2006 at 2:36 P.M.), 26061-G (recorded on January 17, 2006 at 11:34 A.M.), 26061-I (recorded on January 24, 2006 at 1:13 P.M.) and 26061-K (recorded on February 10, 2006 at 12:17 P.M.).

The names and addresses of the parties to the enclosed document are as follows:

Mortgagor: PLM Financial Services, Inc.
1889 Sunset Boulevard
San Diego, California 92103

Mortgagee: DVB Bank AG
609 Fifth Avenue
New York, New York 10017

CHAPMAN AND CUTLER LLP

The equipment covered by the aforesaid Termination of Mortgage consists of all railroad equipment previously on file and subject to the Mortgage, as the same may have been supplemented or amended.

A short summary of the document to appear in the index follows:

Termination of Mortgage between DVB Bank AG, as lender, and PLM Financial Services, Inc., as borrower, dated as of August 11, 2006.

A fee of thirty-four dollars (\$34.00) is enclosed. Please time and date stamp the enclosed copy of the enclosed document along with the extra copy of this letter as proof of filing and recordation of the enclosed document and return the original and any extra copies of such document and this letter not needed by the Board for recordation to:

Robert Alvord, Esq.
Alvord and Alvord
1050 Seventeenth Street, N.W.
Suite 301
Washington, D.C. 20036

If you have any questions or need further information, please do not hesitate to contact the undersigned (312-845-2991).

Sincerely,

CHAPMAN AND CUTLER LLP

BY Michael D. Robson
Michael D. Robson

Enclosures

AUG 11 '06

12:44 PM

TERMINATION OF MORTGAGE**SURFACE TRANSPORTATION BOARD**

THIS TERMINATION OF MORTGAGE is made and entered into as of August 11, 2006 by and between PLM FINANCIAL SERVICES, INC., as borrower ("*Mortgagor*") and DVB BANK AG, as lender ("*Mortgagee*").

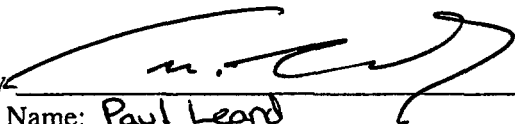
1. The Mortgagor and Mortgagee have heretofore entered into that certain Loan and Security Agreement dated as of December 23, 2005 (as amended, modified or supplemented, the "*Mortgage*") by which the Mortgagor granted a security interest in certain railroad equipment to the Mortgagee in order to secure the Mortgagor's performance of its obligations as described in the Mortgage. The Mortgage (or memorandum thereof) was duly recorded with the Surface Transportation Board on December 23, 2005 at 12:24 P.M. under recordation number 26061-A. Additional memoranda relating to the Mortgage were recorded under recordation numbers 26061-C (recorded on December 31, 2005 at 11:06 A.M.), 26061-E (recorded on January 12, 2006 at 2:36 P.M.), 26061-G (recorded on January 17, 2006 at 11:34 A.M.), 26061-I (recorded on January 24, 2006 at 1:13 P.M.) and 26061-K (recorded on February 10, 2006 at 12:17 P.M.)

2. The Mortgage is terminated effective as of the date hereof with respect to the units of railroad equipment subject thereto.

3. This Termination of Mortgage shall neither impair nor terminate the rights and obligations of the parties under the Mortgage which expressly survive this termination.

IN WITNESS WHEREOF, the parties hereto have each caused this memorandum to be duly executed by their respective officers duly authorized as of the date and year first above written.

PLM FINANCIAL SERVICES, INC.

By 
Name: Paul Leard
Title: President

Executed on this 8th day of August, 2006.

DVB BANK AG

By _____
Name:
Title:

Executed on this ____ day of August, 2006.

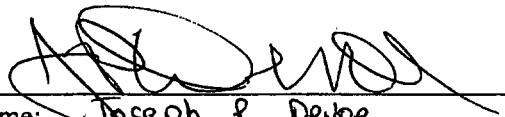
IN WITNESS WHEREOF, the parties hereto have each caused this memorandum to be duly executed by their respective officers duly authorized as of the date and year first above written.

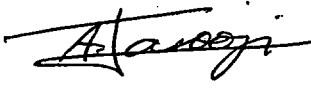
PLM FINANCIAL SERVICES, INC.

By _____
Name:
Title:

Executed on this ____ day of August, 2006.

DVB BANK AG

By 
Name: Joseph P. Dewoe
Title: Senior Vice President

By 
Name: Alec A. Tasooji
Title: Assistant Vice President

Executed on this ____ day of August, 2006.

STATE OF New York)
) SS.:
COUNTY OF New York)

On this, the 8 day of August, 2006, before me, a Notary Public in and for said County and State, personally appeared Paul Leand, who being by me duly sworn, says that (s)he is the President of PLM FINANCIAL SERVICES, INC., that said instrument was signed on August 8, 2006 on behalf of said corporation by authority of its Board of Directors, and (s)he acknowledged that the execution of the foregoing instrument was the free act and deed of said corporation.

IN WITNESS WHEREOF, I have hereunto set my hand and official seal on the date above mentioned.

LIZABETH FUCHS
Notary Public, State of New York
No. 01FU6128481
Qualified in New York County
Commission Expires June 13, 2009

Lizaberrh fuchs
Name:
Notary Public
My Commission Expires: 6/13/09
Residing in New York

Residing in _____

STATE OF _____)
) SS.:
COUNTY OF _____)

On this, the ____ day of August, 2006, before me, a Notary Public in and for said County and State, personally appeared _____, who being by me duly sworn, says that (s)he is the _____ of DVB BANK AG, that said instrument was signed on August ____, 2006 on behalf of said association by authority of its Board of Directors, and (s)he acknowledged that the execution of the foregoing instrument was the free act and deed of said association.

IN WITNESS WHEREOF, I have hereunto set my hand and official seal on the date above mentioned.

Name:
Notary Public
My Commission Expires:
Residing in _____

STATE OF _____)
) SS.:
COUNTY OF _____)

On this, the ____ day of August, 2006, before me, a Notary Public in and for said County and State, personally appeared _____, who being by me duly sworn, says that (s)he is the _____ of PLM FINANCIAL SERVICES, INC., that said instrument was signed on August __, 2006 on behalf of said corporation by authority of its Board of Directors, and (s)he acknowledged that the execution of the foregoing instrument was the free act and deed of said corporation.

IN WITNESS WHEREOF, I have hereunto set my hand and official seal on the date above mentioned.

Name:
Notary Public
My Commission Expires:
Residing in _____

Residing in _____

STATE OF New York)
) SS.:
COUNTY OF New York)

On this, the 8th day of August, 2006, before me, a Notary Public in and for said County and State, personally appeared Joseph P. Devoe and Alec A Tasogji, who being by me duly sworn, says that (s)he is the Sr. Vice President and Assistant Vice President of DVB BANK AG, respectively, that said instrument was signed on August 8th, 2006 on behalf of said association by authority of its Board of Directors, and (s)he acknowledged that the execution of the foregoing instrument was the free act and deed of said association.

IN WITNESS WHEREOF, I have hereunto set my hand and official seal on the date above mentioned.

Gail E. Pinto
Name:
Notary Public
My Commission Expires:
Residing in _____
GAIL E. PINTO
Notary Public, State of New York
No. 01PI6074568
Qualified in Orange County
Commission Expires May 20, 2010

CERTIFICATION

I, Robert W. Alvord, attorney licensed to practice in the State of New York and the District of Columbia, do hereby certify under penalty of perjury that I have compared the attached copy with the original thereof and have found the copy to be complete and identical in all respects to the original document.

Dated: _____

8/11/06



Robert W. Alvord